



# MORNING MANTRA



Daily Derivatives & Market Report

MAY 5, 2022



Last hour selling dragged Indian equity markets down on Thursday, with both Sensex and Nifty ending on a flat note. Markets made a strong start, as sentiments got a boost with the commerce ministry's statement that India's services exports set a new record of \$254.4 billion (about Rs 19 lakh crore) in 2021-2022. It said the exports also hit an all-time monthly high of \$26.9 billion in March. Adding more optimism, Reserve Bank Governor Shaktikanta Das said recent trade agreements and geopolitical conditions open up potential market opportunities for India.

Key indices held strong gains for the most part of the trading session, after India's service sector activity improved further in the month of April, with a surge in incoming new work boosting business activity and supporting a renewed increase in employment. As per the survey report, the seasonally adjusted S&P Global India Services PMI Business Activity Index surged to 57.9 in April from 53.6 in March. Further, the S&P Global India Composite PMI Output Index - which measures both manufacturing and services -- also improved to 57.6 in April from 54.3 in March.

Domestic sentiments remained optimistic, amid a private report stating that low leverage effects, earnings beat and nascent signs of improving investment cycle are providing confidence on sustainable growth in corporate profits. Adding more comfort among market participants, SBI chairman Dinesh Khara said that the surprise rate hike by RBI accompanied with tightening of the cash reserve ratio illustrates the flexibility with which the central bank operates, and the move will support the markets.

However, in the last hours of the trade, markets cut almost all gains, on the back of heavy selling in realty and healthcare stocks. Besides, Chief Economic Adviser (CEA) V Anantha Nageswaran has said India's growth is expected to be in the range of 7-8.5 per cent given the global uncertainties. Nageswaran stated 'the range of outcomes is fairly wide. Wider than it could ever be and that makes decision making all the more hazardous. Lots of luck is needed to get it right.'

On the global front, European markets were trading higher after the U.S. Federal Reserve raised interest rates by 50 basis points, as widely expected, but struck a less hawkish tone than some had feared, saying inflation will 'flatten out' over the coming months. Asian markets settled mostly lower, even after the private sector in Hong Kong moved back into expansion territory in April, the latest survey from S&P Global showed on Thursday with a PMI score of 51.7. That's up from 42.0 in March, and it moves above the boom-or-bust line of 50 that separates expansion from contraction.

# MARKET SELFIE



## MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	55702.23	33.20	0.06
NIFTY	16682.65	5.05	0.06
MIDCAP	23615.24	-50.08	-0.21
SMLCAP	27673.97	-88.62	-0.32
BSEFMC	13799.53	-70.25	-0.51
AUTO	24362.35	81.55	0.34
POWER	4811.84	91.76	1.94
REALTY	3364.74	-53.71	-1.57
BSE IT	31770.68	581.60	1.86
BANKEX	40584.36	0.82	0.00
OIL GAS	19456.11	29.52	0.15
METAL	21342.78	151.45	0.71
INDIA VIX	20.29	-1.59	-7.27

## ADVANCE - DECLINE

Index	Advance	Decline	Unchanged
NSE	919	1145	76
BSE	1529	1814	118

## MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	4075	13703	(70)
NSE CASH	52316	61884	(15)
NSE F&O	23037185	12673045	82

## KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	21.24	4.26	1.19
SENSEX	23.72	3.33	1.10

# KEY NUMBERS TRACKER



## FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	7112	4883	2229
FII	5293	7368	(2075)

Note: FPI & DII Figures are provisional

## FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	5590.17	4536.25	1054
Index Options	1648892.97	1651758.49	(2866)
Stock Futures	14978.94	12736.09	2243
Stock Options	6811.48	6982.79	(171)

## PUT-CALL RATIO

Index	Current	Previous
NIFTY	0.73	0.65
BANK NIFTY	0.66	0.52

## DOLLAR INDEX

Dollar Index	Current	Previous	% Change
DXY	103.26	102.58	0.66

## 10-YEARS G-SEC YIELD

Country	Current	Previous	% Change
INDIA	7.403	7.378	0.34
USA	2.952	2.915	1.28

## KEY COMMODITIES TRACKER (in \$)

Commodity	Current	Change Points	% Change
Gold	1898.12	4.36	0.23
Silver	23.03	0.03	0.16
Crude-Oil	108.64	0.83	0.77
Brent-Crude	111.21	1.07	0.97

# CURRENCY FUTURES & INDEX TRENDS TRACKER



## CURRENCY FUTURES

Expiry	Close	Change Points	% Change
27 MAY -22 USD-INR	76.52	-0.07	-0.09
27 MAY -22 EUR-INR	80.90	0.10	0.12
27 MAY -22 GBP-INR	95.24	-0.69	-0.71
27 MAY -22 JPY- INR	58.99	-0.02	-0.03

## INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

Index	Close	S2	S1	Pivot	R1	R2
NIFTY	16683	16466	16574	16760	16868	17054
SENSEX	55702	55008	55355	55961	56308	56914
NIFTY FUTURES	16681	16454	16568	16774	16887	17094
BANK NIFTY	35233	34633	34933	35434	35734	36235
CNX IT	31432	30987	31210	31340	31563	31693
CNX MIDCAP	29104	28724	28914	29221	29411	29718
CNX SMALLCAP	9807	9647	9727	9873	9953	10099
INDIA VIX	20.29	18.34	19.31	20.60	21.57	22.86

## INDEX TREND ANALYSIS

Index	Daily	Weekly	Monthly
NIFTY	Sell	Neutral	Neutral
SENSEX	Sell	Neutral	Neutral
NIFTY FUTURES	Sell	Neutral	Neutral
BANK NIFTY	Sell	Sell	Neutral
CNX IT	Neutral	Sell	Neutral
CNX MIDCAP	Sell	Neutral	Buy
CNX SMALLCAP	Sell	Sell	Neutral
INDIA VIX	Neutral	Neutral	Sell

## SECURITIES BAN IN F&O TRADES FOR 06-05-2022

NIL



# TECHNICAL VIEWS



## NIFTY

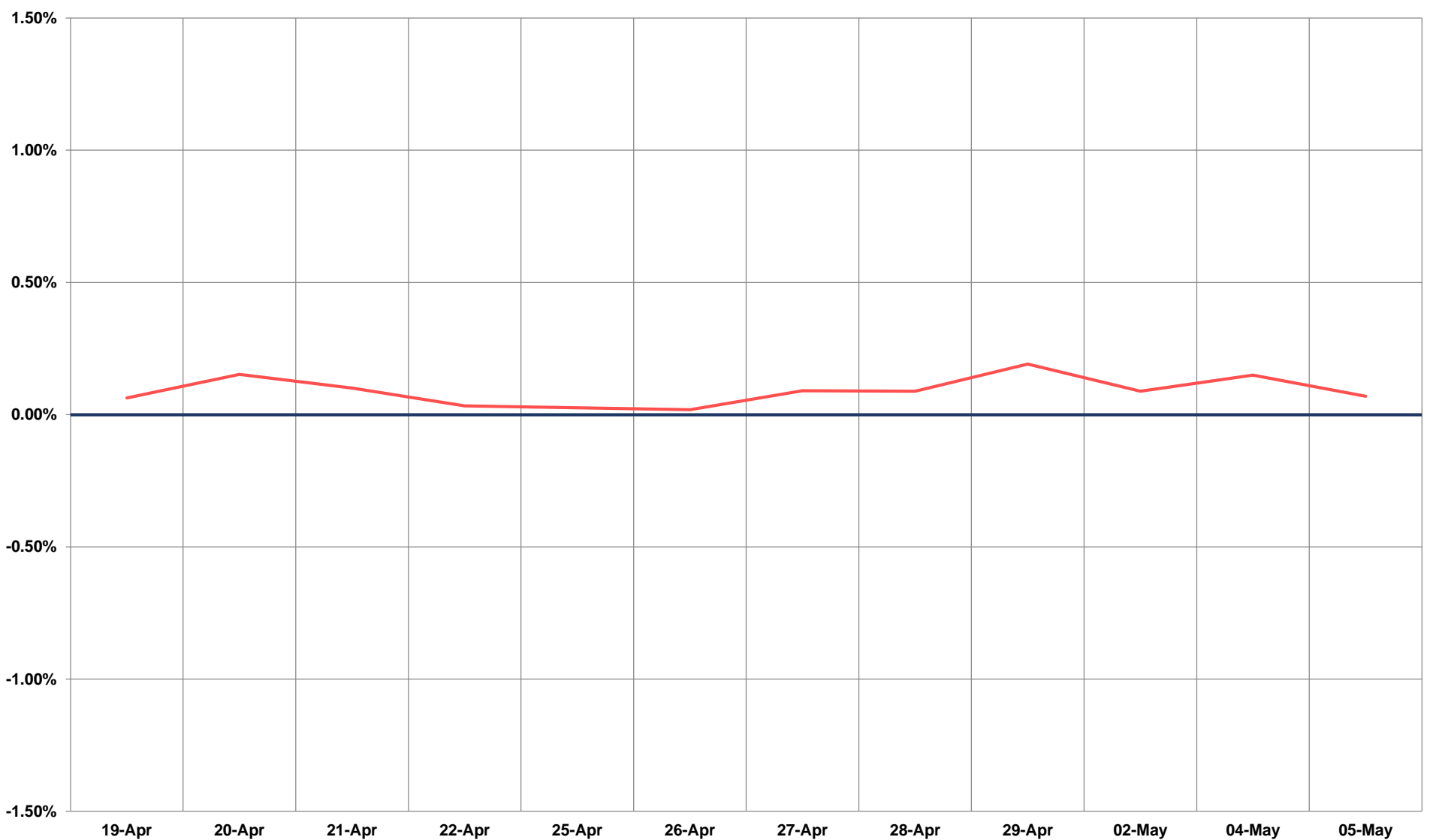
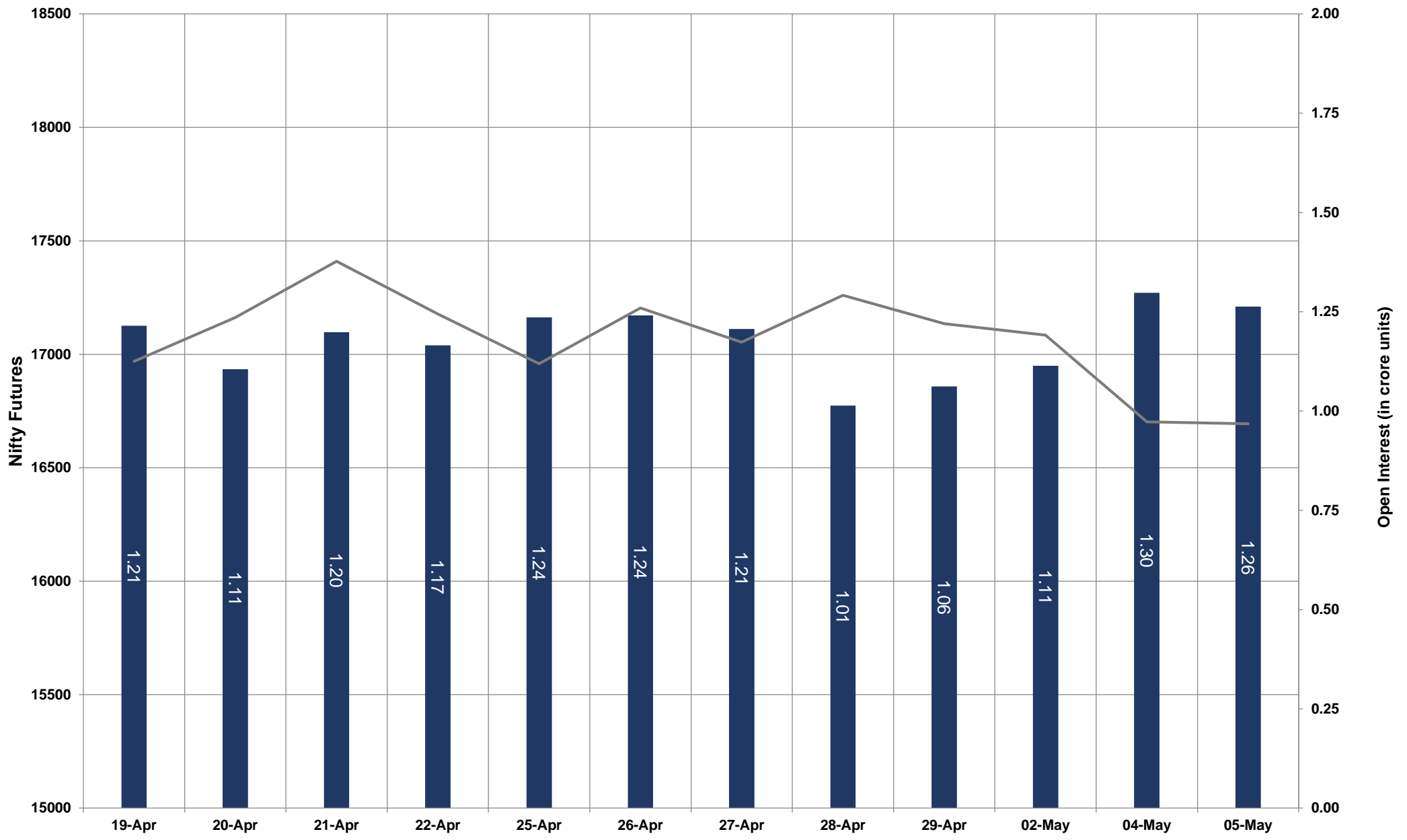


- Nifty Cash = **16682.65 (0.03%)**
- Resistance levels = **16820** and **17950**
- Support levels = **16600** and **16460**

# TECHNICAL VIEWS



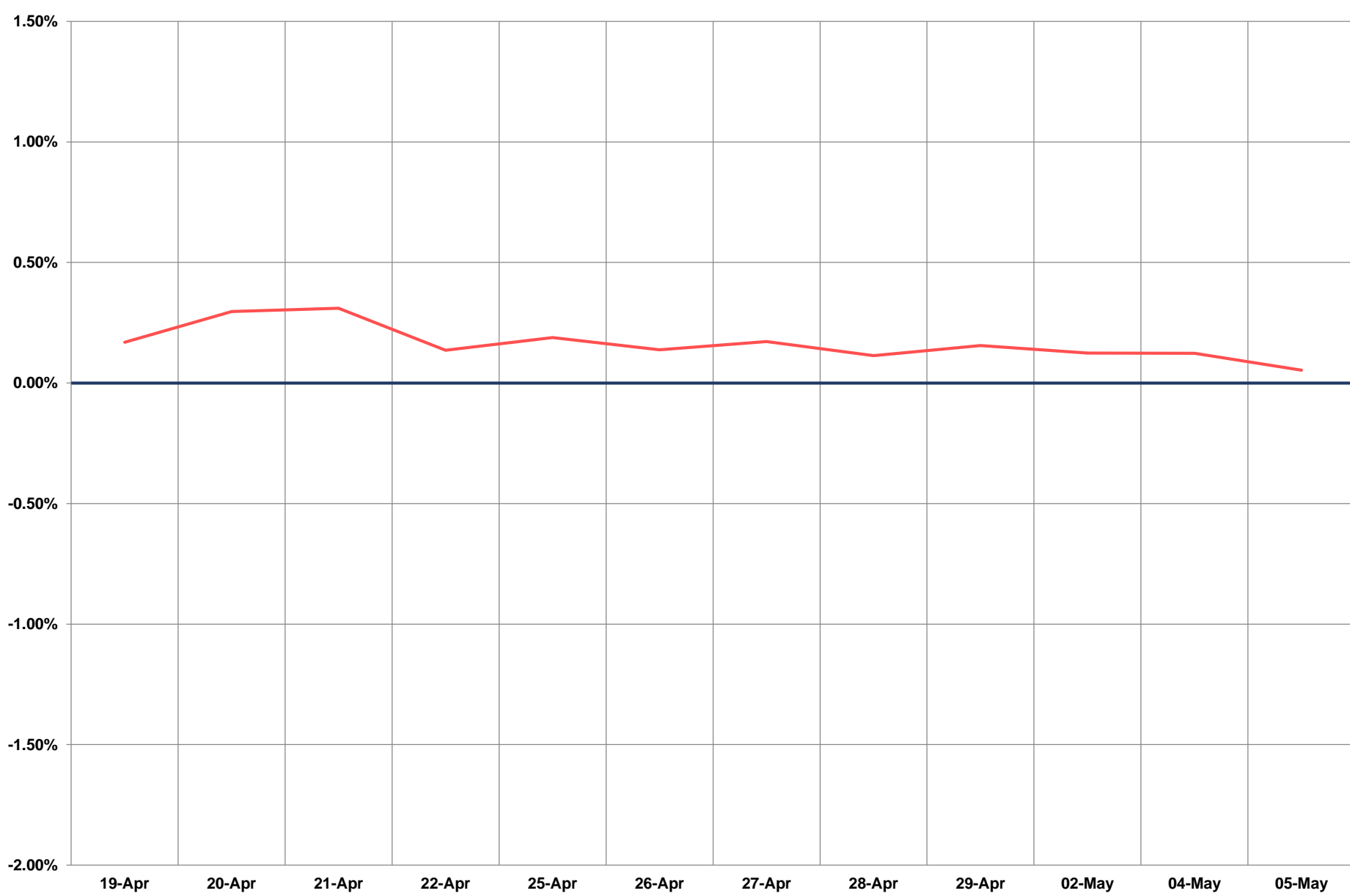
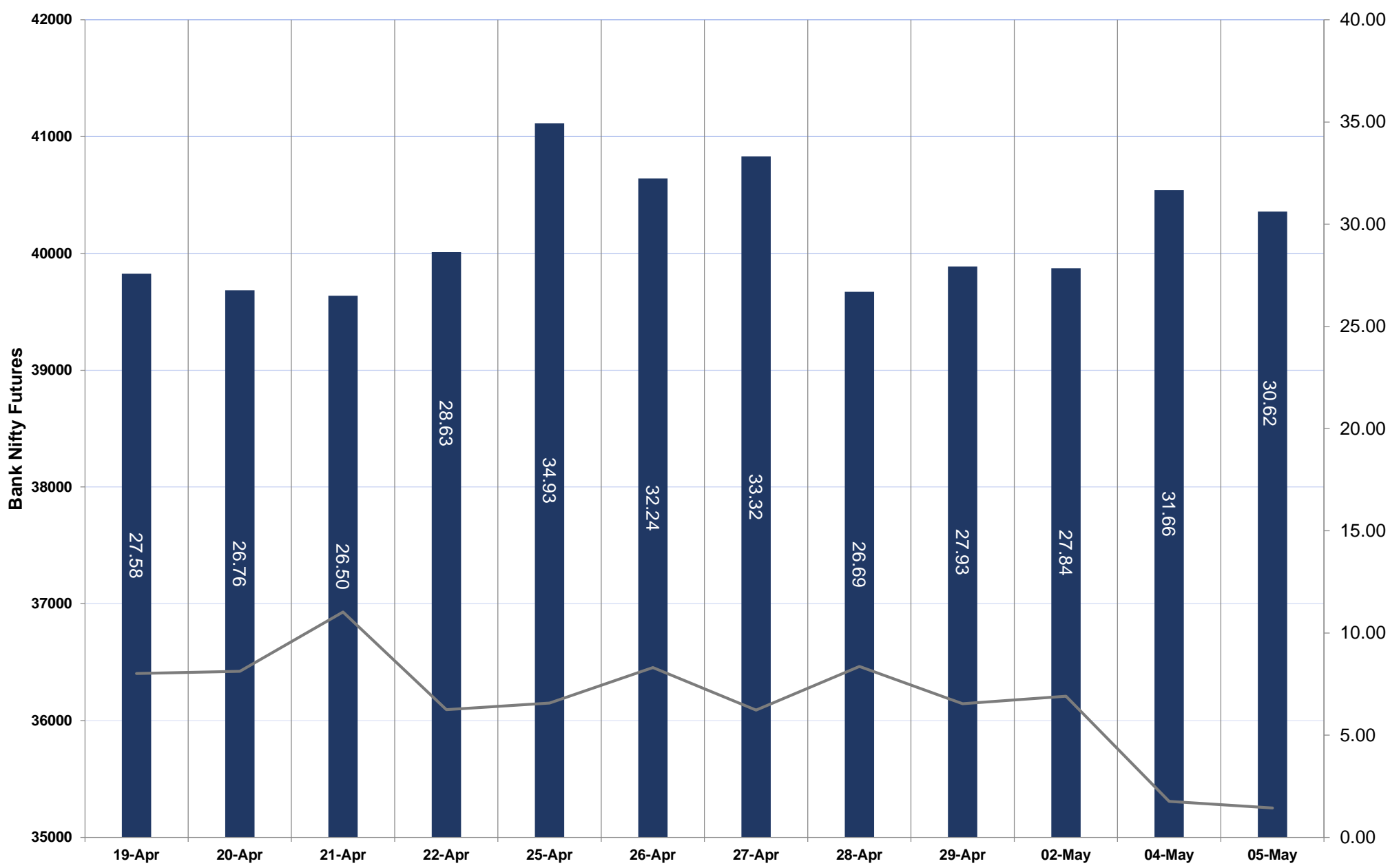
## NIFTY FUTURES



# TECHNICAL VIEWS



## BANK NIFTY FUTURES

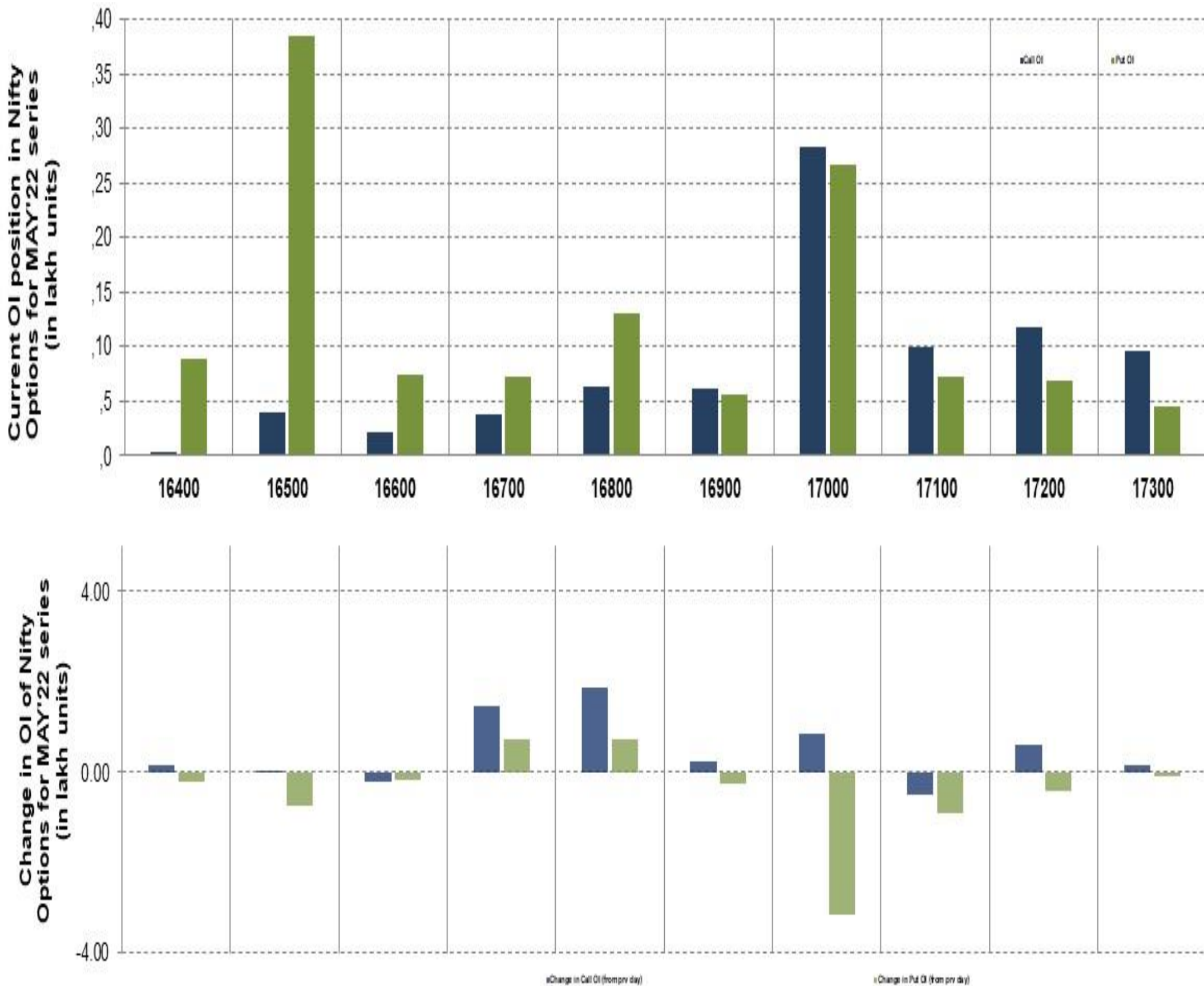




# TECHNICAL VIEWS



## NIFTY OPTIONS



- **Most Active Nifty Call** with an addition of **0.18 million** in Open Interests is **Strike Price of 16800**
- **Most Active Nifty Put** with a reduction of **0.31 millions** in Open Interests is **Strike Price of 17000**
- **Maximum Open Interest** an outstanding was **2.82 millions** for Calls at **Strike Price of 17000**
- **Maximum Open Interest** an outstanding was **3.84 millions** for puts at **Strike Price of 16500**

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